

# CASH FOR CLUNKERS

## Consumer Assistance to Recycle and Save Act of 2009

### What is Cash for Clunkers?

The CARS Act (Consumer Assistance to Recycle and Save) is a program designed to allow consumers to trade-in their old, low mileage vehicles in exchange for vouchers (worth up to \$4,500) to help purchase new, more fuel efficient cars and trucks. This program is intended to get "clunkers" off the road permanently, and encourage people to invest in fuel-efficient transportation. The vouchers are good through November 1, 2009.

### How do I qualify?

To receive a voucher, participants must trade-in a vehicle that gets low gas mileage and purchase a vehicle with higher gas mileage. The participating dealer accepting the trade-in must also provide assurance that the older "clunker" is recycled. If your car is worth more than the value of the voucher, this program may not make financial sense for you.

### For a voucher of \$3,500, new vehicles must have a:

- ✓ Passenger cars            Minimum mileage of 22 mpg and a Mileage improvement of at least **4 mpg**
- ✓ Light-duty trucks        Minimum mileage of 18 mpg and a Mileage improvement of at least **2 mpg**
- ✓ Large-duty trucks        Minimum mileage of 15 mpg and a Mileage improvement of at least **1 mpg**
- ✓ Work trucks                Must be same size or smaller than the old vehicle

### For a voucher of \$4,500, new vehicles must have a:

- ✓ Passenger cars            Minimum mileage of 22 mpg and a Mileage improvement of at least **10 mpg**
- ✓ Light-duty trucks        Minimum mileage of 18 mpg and a Mileage improvement of at least **5 mpg**
- ✓ Large-duty trucks        Minimum mileage of 15 mpg and a Mileage improvement of at least **2 mpg**

### Are there any limitations or other stipulations to the program?

- ✓ Only one voucher per person; or one voucher per pair of registered owners.
- ✓ There are no hidden dealer fees associated with the vouchers.
- ✓ The vehicle to be traded-in must be in drivable condition, and be less than 25 years old.
- ✓ The new fuel-efficient vehicle must have a retail price of \$45,000 or less.

**For more information, please visit <http://www.cashforclunkersfacts.com/>**